REGULAR MONTHLY BOARD OF DIRECTORS MEETING
MUTUAL FOUR

SUMMARY REPORT
Wednesday, June 09, 2021

Action/Request	Person Responsible
1. Approval of Minutes – a RESOLVED to approve the Regular Meeting minutes of May 12, 2021 as written.	Mutual Board Recording Secretary
2. Approval of Minutes– b RESOLVED to approve the Organizational Meeting minutes of May 26, 2021 as written.	Mutual Board Recording Secretary
3. New Business – a RESOLVED to acknowledge, that per the requirements of Civil Code Section 5500(a)-(f), a review has been completed of the Mutual's reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, income and expense statement for the Mutual's operating and reserve accounts, the check registers, the monthly general ledger and delinquent assessment receivable reports for the month of May 2021.	Mutual Board Finance
4. New Business – b RESOLVED to approve the purchase and installation of 7 new sprinkler timers. At a cost not to exceed $5,000.00. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documentation.	Mutual Board Building Inspector Physical Property Finance
5. New Business – c RESOLVED to amend policy 7531.04 – Inspection of Vacant, Unoccupied or Seasonal-Use Units on a preliminary basis until the 28-day posting period has been completed. The policy will be ratified at the next scheduled meeting and take effect if the Board receives no comment.	Mutual Board Portfolio Specialist Recording Secretary Building Inspector Physical Property Service Maintenance
6. New Business – d RESOLVED to approve that Mutual Four authorizes the board's president and/or duly appointed officer to act on behalf of the board to execute the Notice of Intent to Withdraw.	Mutual Board Stock Transfer

REGULAR MONTHLY BOARD OF DIRECTORS MEETING
MUTUAL FOUR

Action/Request	Person Responsible
7. New Business – e RESOLVED to deny that Mutual Four will receive one hard copy of the various mutuals' monthly minutes in their mailbox in the Stock Transfer Office.	Mutual Board Mutual Administration
8. New Business – f RESOLVED to approve that the Mutual Four meeting minutes disclose "yes" vote, "no" votes, and abstentions of the directors in the motion results.	Recording Secretary
9. New Business – g RESOLVED to approve that no Directors contact information be released.	Mutual Administration
10. New Business – h RESOLVED to approve that Mutual Four does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The mutual further authorizes the GRF Finance Department to notify the board if a shareholder requests a Property Tax Statement.	Mutual Administration Stock Transfer
11. New Business – i **The MOTION FAILED** to approve, a commitment, by the Board of Directors of Mutual Four, to help support the unified mission of the collective Mutual's of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.	Mutual Administration Stock Transfer
12. New Business – j **THE MOTION FAILED** to approve that the Directors of Mutual Four accept and sign the Code of Conduct and Code of Ethics.	Mutual Administration Stock Transfer
13. New Business – k RESOLVED to approve the Mr. C's Towing Agreement for the towing of vehicles when there is a violation of Mutual Policy, effective 2021-2022, and authorize the President to sign the agreement.	Mutual Board Portfolio Specialist Recording Secretary Security
14. Follow-Up Agenda Items for Next Monthly Meeting **a. Monthly Finances** **b. Discuss and vote to move money from Emergency Reserves to start Capital Fund.** **c. Discuss and vote to approve replacement of lawn at 43A.**	