

SEAL BEACH MUTUAL NO. FOUR

SHAREHOLDER REGULATIONS

1 **Inspection Fee, Inheriting Share of Stock**

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3 RESOLUTION:

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5 WHEREAS it is determined that the Corporation will inspect all apartments when an
6 inheritor of the share of stock desires to qualify as a resident of the Mutual Corporation and a
7 member of the Golden Rain Foundation.

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9 NOW BE IT RESOLVED that the Corporation will charge the inheritor a \$250 fee for the
10 inspection process.

11 **Document History**

Adopted: 01 Apr 1991

Amended:

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