

**MUTUAL OPERATIONS**  
**ADMINISTRATIVE SERVICES**

**Escape Tax Deposit**

1 In order to avoid *escaped property tax* due the County Assessor's Office upon the death of a  
2 stockholder, funds of \$4,000 will be withheld in escrow to cover the *escaped property tax*  
3 whenever a sale or transfer of a certificate is by an estate or heir of the deceased stockholder or  
4 co-owner of the certificate. These funds will be held in a separate account from the Withdrawal  
5 Inspection Deposit.  
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8 **Document History**

9 Adopted: 11 August 2021 Amended: 10 January 2024  
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12 **Keywords:** Mutual Four Escape Tax Deposit