



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOUR

SUMMARY REPORT

Wednesday, January 10, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of December 13, 2023, as presented.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Approval of Minutes- b</u> RESOLVED to approve the Special Meeting Minutes of December 20, 2023, as presented.</p>	Mutual Board Portfolio Specialist
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Rule 04-7210-1 – <u>Annual Elections</u> of the Rules and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify proposed rule change by amending procedure 04-7709.1-3 <u>Escape Tax Deposit</u> and renumbering to 04-7709.1-1 of the Rules and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Finance Stock Transfer
<p>5. <u>Unfinished Business – c</u> RESOLVED to approve amended form 04-7584-4 – <u>Street Parking Permit</u>.</p>	Mutual Board Mutual Administration
<p>6. <u>Unfinished Business – d</u> RESOLVED to approve a \$10 per Mutual Four-unit increase, effective March 1, 2024. The Increase is due to GRF's increase to the master insurance policy, and the Mutual Four's increase of \$45,552.70 above the projected Mutual Four budget.</p>	Mutual Board Mutual Administration Finance
<p>7. <u>Unfinished Business - e</u> RESOLVED to propose a rule change by amending rule 04-7471-1 – <u>TERMITE CONTROL</u> and renaming to <u>PEST CONTROL</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Physical Property Building Inspector
<p>8. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts,</p>	Mutual Board Finance



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operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of November 2023.	
9. <u>New Business – b</u> RESOLVED to nominate and appoint Chris Aguero to be Director for Mutual Four until 2024 Annual Election Meeting.	Mutual Board Mutual Administration Finance Stock Transfer
10. <u>New Business – e</u> RESOLVED to place the Amended and Restated Bylaws of Mutual Four on the 2024 Elections Ballot and authorize Mutual Attorney to review and prepare the ballot.	Mutual Board Mutual Administration
11. <u>New Business – f</u> RESOLVED to approve the unit electric circuit panel replacement plan.	Mutual Board Mutual Administration
Follow-Up Agenda Items for Next Monthly Meeting a. Approval of Monthly Finances for December	Portfolio Specialist